PROPOSAL TO AMEND THE BREVARD COUNTY CHARTER TO ESTABLISH A TRUST FUND THAT WILL CREATE AND SUSTAIN WORKFORCE HOUSING AND SUPPORTIVE HOUSING FOR VULNERABLE FAMILIES.

<u>Sec. 1.9. – Brevard County Workforce Housing and Supportive Housing for Vulnerable Families Trust Fund.</u>

- (A) Brevard County Workforce Housing and Supportive Housing for Vulnerable Families Trust Fund established. The Brevard County Workforce Housing and Supportive Housing for Vulnerable Families Trust Fund ("Trust Fund") is hereby established.
- (B) Purposes of Trust Fund. The purpose of the Trust Fund is to provide a continuing, non-lapsing fund for the Brevard County Commission to use to address the need for affordable housing within Brevard County. The Trust Fund shall be used to create and sustain affordable housing throughout Brevard County for renters and homeowners, and to increase workforce housing opportunities.
- (C) Revenue sources. The Trust Fund established under this section shall be funded as directed by the County Commission, and may be comprised of the following sources:
 - (1) Funds from the sale of County surplus real property; and,
 - (2) Other sources as established by ordinance.
- (D) <u>Continuing Nature of Trust Fund</u>. Unless otherwise provided by ordinance or required by applicable law, unspent portions of the Trust Fund established under this Section, repayments of principal and interest on loans provided from the Trust Fund, and interest earned from the deposit or investment of monies from the Trust Fund:
 - (1) Shall remain in the Trust Fund, to be used exclusively for the purposes of the Trust Fund;
 - (2) Do not revert to the general revenues of the County, and
 - (3) Any appropriations do not lapse.
- (E) Implementation by Ordinance. No later than July 1, 2023, the County Commission shall adopt one or more ordinances implementing the provisions of this section, and/or strictly enforce existing ordinances (such as those located in Chapter 62, Article XVII), which ordinances may be amended from time to time by the County Commission consistent with the provisions of this section.