

## DRAFT

### INVESTMENT COMMITTEE MINUTES

The Investment Committee met on February 12, 2021, at 9:00 a.m. at the Brevard County Government Center, 2725 Judge Fran Jamieson way, Florida, Building C, in the Florida Room and via Webinar for PFM.

**Committee Members Present:** Bob Socks and Bob DiBella,

**Committee Member(s) Absent:** Peter Fusscas, Vice Chairperson

**Investment Advisor(s) Present:** Steve Alexander, PFM Asset Management, LLC; Khalid Yasin, PFM Asset Management, LLC

**Staff Members Present:** Mark Peterson, Financial Accounting Supervisor; Justin Caron, Deputy County Attorneys; Keith Neterer, Budget Office; and Kimberly Powell, Clerk to the Board.

The Meeting was called to order at 9:01 a.m. **There was not a quorum.**

#### **I. Approval of Minutes**

No motion taken, there was not a quorum.

#### **II. Public Comments**

There were no public comments.

#### **III. Review December 31, 2020 Quarterly Investment Portfolio Report and Annual Investment Report**

Steve Alexander, PFM Asset Management, LLC and Mark Peterson went over, and the Committee discussed the December 31, 2020 Quarterly Investment Portfolio Report and the Annual Investment Report.

Khalid Yasin, PFM Asset Management, LLC, went over, and the Committee discussed the MACM account.

Mark Peterson went over, and the Committee discussed the long-term and short-term portfolios.

#### **IV. Cash Flow Projections**

Keith Neterer, Budget Office, went over and the Committee discussed the Cash Flow Projections.

#### **V. Old Business**

Mark and Steve and others met with Commissioners and all meetings were done through Zoom.

#### **VI. New Business**

There was no new business.

#### **VII. Future Meetings**

The Committee discussed future meetings.

**Adjourned**

Meeting adjourned at 10:48 a.m.