

INVESTMENT COMMITTEE MINUTES

The Investment Committee met on May 14, 2021, at 9:00 a.m. at the Brevard County Government Center, 2725 Judge Fran Jamieson way, Florida, Building C, in the Florida Room and via Webinar for PFM.

Committee Members Present: Bob Socks, Bob Dibella, Daniel Ciuro

Committee Members Absent: Dilesh Patidar

Investment Advisors Present: Steve Alexander, Khalid Yasin, and Scott Sweeten with PFM Asset Management, LLC

Staff Members Present: Mark Peterson, Financial Accounting Supervisor; Justin Caron, Deputy County Attorneys, Keith Neterer, Budget Office; and Donna Scott and Nicole Summers, Clerk to the Board

The Meeting was called to Order at 9:01 a.m.

I. Approval of Minutes:

Motion by Bobby Socks and seconded by Daniel Ciuro to approve the February 12, 2021 meeting minutes. Motion carried and ordered unanimously.

II. Public Comment:

There was no public comment

III. Review Quarterly Investment Portfolio Report and Annual Investment Report:

Steve Alexander, Mark Peterson, and Scott Sweeten went over and the Committee discussed the March 31, 2021 Quarterly Investment Portfolio Report.

Khalid Yasin went over and the Committee discussed the MACM and the long-term and short-term portfolios.

The committee discussed vaccines, COVID-19, people working from home, and real estate.

IV. Cash Flow Projections

Keith Neterer, Budget Office, discussed the Capital Improvement Plan and Cash Flow Statement and Summary, and the projected expenditures.

Mark Peterson and the Committee discussed new Federal dollars that would be coming to the County and what it could be used for.

V. Old Business

No old business.

VI. New Business

No new business.

VII. Future Meetings

The Committee discussed future meeting dates to be August 13, 2021, 9:00 a.m. located in the Florida Room and November 12, 2021, at 9:00 a.m. in the Florida Room.

Motion by Bobby Socks, seconded by Daniel Ciuro to adjourn the meeting at 11:10 a.m. Motion carried and ordered unanimously.